



Globex Mining Enterprises Inc.

“At Home in North America”

54,398,852 shares issued and outstanding

December 2, 2019

Correction of Stockwatch’s Hugely Erroneous Press Release Title

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz Stock Exchanges and GLBXF – OTCQX International in the US) wishes to clarify an erroneous headline published by Stockwatch. Globex has NOT put itself on the block as reported by Stockwatch this morning. It has engaged Canaccord Genuity Corp. to study ways to enhance the value of Globex’s huge asset base through various types of transactions.

Again, Globex has **NOT** put itself on the block. We regret the confusion propagated by Stockwatch’s poorly thought-out press release title which in no way reflects either the content of the press release, nor the intention of Globex’s agreement with Canaccord.

This press release was written by Jack Stoch, President and CEO of Globex Mining Enterprises Inc.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
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Forward Looking Statements: Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com